

POLICY AND RESOURCES COMMITTEE - CONTINGENCIES 2012/13

<u>ALLOCATIONS FROM CONTINGENCY</u>					<u>STATUS OF BALANCE</u>	
<u>COMMITTEE</u> <u>DATE</u>	<u>DESCRIPTION</u>	<u>RESP</u> <u>OFFICER</u>	<u>ALLOCATION</u> £	<u>ACTUAL</u> <u>PAID</u> <u>TO 08/03/13</u> £	<u>BALANCE</u> <u>TO BE SPENT</u> £	<u>NOTES</u>
20/04/11	City of London Advertising - continuation of placing advertisements in CityAM to promote services provided by CoL	DPR	45,300	40,280	5,020	
10/03/11	Tickets for 2012 Olympic Games - to purchase up to 100 tickets for specified events at the 2012 Games	TC	20,000	0	20,000	Originally allocated from 2011/12, deferred to 2012/13
13/01/11	The Honourable The Irish Society - COL's contribution towards the Society's legal cost in obtaining the Supplemental Charter plus providing specialist advice and support where appropriate	TC	15,000	3,369	11,632	Originally allocated from 2011/12, deferred to 2012/13
16/06/11	Funding of Olympic Activities - to fund COL's 2012 promotional activities in the run up to the Olympic & Paralympic Games	TC	185,000	167,805	17,195	Total of £250k allocated over 2011/12 and 2012/13
19/01/11	Registration of City's Freehold Titles - to fund Land Registrar Officer's post working 4 days per week	SOL/CS	50,000	28,440	21,560	2 Year funding - final payment in 2012/13
16/06/11	Big Society Capital - contribution towards premises in the City and the launch event at Guildhall	TC	91,000	65,557	25,443	
04/10/12	New Entrepreneurs Foundation (NEF) - sponsorship of NEF, a not-for-profit organisation focussing on equipping young entrepreneurs to run scalable businesses	DED	20,000	20,000	0	3 Year funding: 2013/14 & 2014/15 to be met from Policy Initiatives Fund
04/10/12	Institute for Government - sponsorship of a programme on Government and Business - to increase mutual understanding and interchange between government and business	DPR	25,000	25,000	0	
04/10/12	Demos and Centreforum - Renewal of Corporate Membership - City Corporation to remain a corporate partner of the two think tanks	DPR	17,000	17,000	0	2 Year funding: 2013/14 to be met from PIF
04/10/12	Centre of Study for Financial Innovation - COL's contribution towards assisting with the CSFI's move from the West End	DED	10,000	10,000	0	
08/11/12	City of London Ward Elections 2013 - additional advertising to encourage an increase in participation in the ward elections	TC	30,000	20,367	9,633	
08/11/12	Young Foundation: core funding - sponsorship of an organisation that undertakes research to identify and understand social needs	DED/DPR	20,000	0	20,000	2 Year funding: 2013/14 to be met from PIF

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08/11/12	New Local Government Network - renewed Corporate Partnership	DPR	15,000	0	15,000	2 Year funding: 2013/14 to be met from PIF
13/12/12	Reform and IPPR: COL corporate membership renewals plus sponsorship of IPPR research on a global emissions trading scheme	DPR	35,000	35,000	0	2 Year funding: 2013/14 funding of £20,000 to be met from PIF
13/12/12	Financial support of the Mile End Group (MEG) (the Queen Mary, University of London's forum for government and politics) - COL sponsorship	DPR	20,000	20,000	0	2 Year funding: 2013/14 to be met from PIF
13/12/12	City of London Corporation to host the 2013 AIMA Policy and Regulatory Forum and dinner - use of the Guildhall Complex in March	DPR	12,000	11,600	400	
13/12/12	Cheapside Retail Initiative - continued support to the Cheapside Initiative to part fund the human resource element of the management of the Initiative	CS	5,000	2,569	2,431	Further 2 year funding. 2013/14 funding of £15,000 to be met from PIF
24/01/13	European Financial Forum and Foreign Policy Centre: corporate memberships renewal	DPR	17,500	17,500	0	2 Year funding: 2013/14 to be met from PIF
			632,800	484,486	148,314	
	BALANCE REMAINING		403,700			
	TOTAL APPROVED BUDGET		1,036,500			
	ANALYSIS OF TOTAL APPROVED BUDGET					
	BASE BUDGET		800,000			
	TRANSFER TO POLICY INITIATIVE FUND		(5,500)			
	APPROVED BROUGHT FORWARD FROM 2011/12		242,000			
	TOTAL APPROVED BUDGET		1,036,500			

NOTES:

- (i) The Committee date records the actual approval meeting; in some instances approval is given for multi-year support for a project but the financial details in this table only show the expenditure due in the current year (2012/13). It should be noted that actual payments sometimes are made towards the end of a financial year.
- (ii) As reported to the September Committee, subsequent requests for supporting initiatives in 2012/13 are being met from the Committee's contingency

KEY TO RESPONSIBLE OFFICER:-

MBC	Managing Director Barbican Centre	DPR	Director of Public Relations	CGO	Chief Grants Officer
DED	Director of Economic Development	CPO	City Planning Officer	DBE	Director of the Built Environment
TC	Town Clerk	CS	City Surveyor	DCCS	Director of Community & Childrens Services

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			£	TO 08/03/13	TO BE SPENT	
			£	£	£	
CHRIS BILSLAND CHAMBERLAIN						